



Town of Bridgewater **Finance Committee**

MEETING MINUTES

A. Call to Order

B. Approval of Meeting Minutes

a) June 1, 2026 Meeting Minutes

Derek Bennett motioned to approve the June 1, 2026 meeting minutes which was duly seconded. The motion was approved unanimously.

C. Public Comment

D. Old Business

E. New Business

a) Order O-FY26-072: Water Enterprise Fund Year End Budget Transfer

Due to the hiring of new Sewer and Water Superintendent, contractual obligations for FY26 budget needs. The former W/S superintendent was funded 50/50 in both Water/Sewer. New Superintendents are full time in both funds. Also, several contractual obligations were unanticipated, and this funding will address this cost.

Derek Silvia motioned to recommend O-FY26-072 which was duly seconded. The motion was approved unanimously.

b) Order O-FY26-073: Sewer Enterprise End of Year Budget Transfer

Due to the hiring of new Sewer and Water Superintendent, contractual obligations for FY26 budget needs. The former W/S superintendent was funded 50/50 in both Water/Sewer. New Superintendents are full time in both funds. Also, several contractual obligations were unanticipated, and this funding will address this cost.

Rigobert Noel motioned to recommend O-FY26-073 which was duly seconded. The motion was approved unanimously.

c) Order O-FY26-074: Transfer Station Enterprise Fund Year End Budget Transfer

This transfer order from retained earnings will cover unanticipated inflationary costs in the trash industry.

Derek Silvia motioned to recommend O-FY26-074 which was duly seconded. The motion was approved with a vote of 5 yeas and 1 member abstaining.

d) Order O-FY26-075: General Fund End of Year Transfers

This order is an annual year end process under M.G.L. Chapter 44 Section 33B that allows cities and towns to close deficits and balance accounts for the fiscal year.

Rigobert Noel motioned to recommend O-FY26-075 which was duly seconded. The motion was approved unanimously.

e) Order O-FY26-076: Contractual Buyouts

This transfer order will fund employment contractual agreements.

Derek Bennett motioned to recommend O-FY26-076 which was duly seconded. The motion was approved unanimously.

f) Order O-FY26-077: Transfer Order - Sewer Capital Fund Transfer

This will fund the purchase of a new generator for the Route 104 Sewer Pump Station.

Rigobert Noel motioned to recommend O-FY26-077 which was duly seconded. The motion was approved unanimously.

g) Budget Order O-FY27-006: CPA Reserve Accounts - FY2027

To reserve for future appropriation from the Community Preservation Fund FY2027 estimated annual revenues the sum of \$109,725 for the acquisition, creation, and preservation of open space;

\$109,725 for acquisition, preservation, restoration, and rehabilitation of historic resources; and \$109,725 for the acquisition, creation, preservation, and support of community housing. To appropriate \$58,668 to Administrative Expenses \$398,007 to Budgetary Reserves. To appropriate \$311,400 for the payment of debt related to the Academy Building renovation from FY2027 estimated revenues.

Derek Bennett motioned to take O-FY27-006 out of order which was duly seconded. The motion was approved unanimously.

Rigobert Noel motioned to recommend O-FY27-006 which was duly seconded. The motion was approved unanimously.

F. Additional Items for Discussion

The committee offered several discussion topics for the next scheduled Finance Committee meeting.

G. Adjournment of Meeting