



Town of Bridgewater **Finance Committee**

MEETING MINUTES

A. Call to Order

B. Approval of Meeting Minutes

a) May 4th, 2026

Derek Bennett motioned to approve the May 4th, 2026 meeting minutes which was duly seconded. The motion was approved unanimously.

C. Public Comment

D. Old Business

E. New Business

a) Order O-FY26-065: Acceptance of Grant— Student Awareness of Fire Education (SAFE) Program and senior SAFE Program in FY26

Derek Bennett motioned to recommend O-FY26-065 which was duly seconded. The motion was approved unanimously.

b) Order O-FY26-066: Transfer Order - Capital Leasing Obligations

Vote to appropriate and transfer as noted on the attached Source of Funds and Schedule of Use of Funds in the amount of \$709,027.62.

Rigobert Noel motioned to recommend O-FY26-066 which was duly seconded. The motion was approved unanimously.

c) Order O-FY26-067: FY27 Water Rates

Vote to establish water rates for FY27 for the Town of Bridgewater.

Derek Silvia motioned to recommend O-FY26-067 which was duly seconded. The motion was approved unanimously.

d) Order O-FY26-068: FY27 Sewer Rates

Vote to establish sewer rates for FY27 for the Town of Bridgewater.

John Savagaugh motioned to recommend O-FY26-068 which was duly seconded. The motion was approved unanimously.

- e) Order O-FY26-069: Bridgewater Police Relief Assoc, MCOP Local 397 Collective Bargaining Agreement Contract Appropriation Transfer
Vote to appropriate and transfer from below schedule Source of Funds to below schedule Use of Funds.

Derek Bennett motioned to recommend O-FY26-069 which was duly seconded. The motion was approved unanimously.

- f) Order O-FY26-070: Rescind Plymouth Street Wells Project Loan Order
The order is to rescind the Loan authorization of \$7,400,000 that was approved on May 20, 2025 for the purpose of financing the Pump/Well upgrades to Wells 10A and 10B on Plymouth St and installing a new raw water transmission main that connects these two wells with the High Street Water Treatment plant. The Original authorization of \$7,400,000 on O-FY25-062.

Derek Bennett motioned to recommend O-FY26-070 which was duly seconded. The motion was approved unanimously.

- g) Order O-FY26-071: Loan Order - Water System Improvments
This loan order provides funding for water infrastructure improvements, including the construction and completion of a new treatment system for treating the water at Wells 10A and 10B. Ultimately, it will ensure the Town recovers lost supply capacity and provides treatment for iron, manganese, and PFAS. The Town has already received \$2 million in grant funding to offset the project's costs. In addition, funds will be utilized to complete additional water infrastructure improvements, such as water main replacement, and additional water supply development, such as the Vernon Street Wells.

John Sauvageau motioned to recommend O-FY26-071 which was duly seconded. The motion was approved unanimously.

F. Additional Items for Discussion

G. Adjournment of Meeting

John Savagaugh motioned to adjourn at 8:58pm which was duly seconded. The motion was approved unanimously.