



Town of Bridgewater **Finance Committee**

MEETING MINUTES

A. Call to Order

B. Approval of Meeting Minutes

a) Meeting Minutes 1-12-26

Dana Sullivan motioned to approve the 1/12/26 meeting minutes which was duly seconded. The motion was approved unanimously.

C. Public Comment

Donna Jewell - 50 Keith Place: Made comments on the upcoming school board committee meeting scheduled for 3/4/2026.

D. Old Business

E. New Business

a) Ordinance D-FY25-019: Adoption of Clause 22I of Massachusetts General Laws, Chapter 59, Section 5 ("HERO Act")

Rules and Procedures voted 3-0 to recommend at their 5/27/25 meeting. Refer to Budget & Finance and Finance Committee.

The purpose of this ordinance is to adopt Clause 22I of Massachusetts General Laws, Chapter 59, Section 5, in order to provide CPI-adjusted property tax exemptions to eligible veterans beginning in Fiscal Year 2026 (FY26). The committee has recommended the order be returned to town council for corrections to the FY date.

Derek Bennet motioned to recommend D-FY25-019 be sent back to Town Council for corrections which was duly seconded. The motion was approved unanimously.

b) Order O-FY26-049: Acceptance of Donation – High Pond Residents Association

The High Pond Resident Association has graciously donated \$25 in Memory of David Fraher to the Bridgewater Veterans Office to be used at the sole discretion of the Veteran's Agent to support the mission of the Veteran's office.

Derek Bennet motioned to recommend O-FY26-049 which was duly seconded. The motion was approved unanimously.

- c) Order O-FY26-050: Acceptance of Grant: Old State Farm Trail Phase 4 Readiness
A grant was applied for and received from Taunton River Stewardship for a Community Grant Award in the amount of \$10,000 for funding for the Old State Farm Trail Phase 4 readiness.

Derek Bennett motioned to recommend O-FY26-050 which was duly seconded. The motion was approved unanimously.
- d) Order O-FY26-052: CPC Additional Funds - Restoration of Parthenon Frieze
The remaining costs referenced in the motion include \$3,375 to cover the deficit and \$1,125 for a storyboard describing the frieze which will also be installed in the Academy Building.

Rigobert Noel motioned to recommend O-FY26-052, which was duly seconded. The motion was approved with a vote of 5Y and 3N.

F. Additional Items for Discussion

- a) Sub-Committee Reports/Discussion
The FinCom subcommittees discussed scheduling upcoming meetings.

G. Adjournment of Meeting