



Town of Bridgewater **Finance Committee**

MEETING MINUTES

A. Call to Order

B. Approval of Meeting Minutes

a) January 5, 2026

John Higgins motioned to approve the January 5, 2026 meeting minutes which was duly seconded. The motion was approved unanimously.

C. Public Comment

D. Old Business

a) Order O-FY26-042: Transfer Order - General Fund Capital Plan Transfers
This transfer will fund FY2026 Town GF Capital Outlay Expenditures.

Dana Sullivan motioned to recommend O-FY26-042 which was duly seconded. The motion was approved with a vote of 4-1.

b) Order O-FY26-045: Adoption of a 5-Year Capital Improvement Plan
The 2026-2031 Capital Improvement Program is presented for adoption by the Council. It is a multi-year guide, but not an appropriation. The plan changes from year-to-year as revised or new items are added or amended.

Matthew Lyford motioned to recommend O-FY26-045 which was duly seconded. The motion was approved with a vote of 4-1.

E. New Business

a) Order O-FY26-046: Acceptance of Donation - Oliari Charitable Foundation
Refer to Budget & Finance and Finance Committee

The Oliari Charitable Foundation has graciously donated \$45,000 to be split equally between the Bridgewater Police Department, the Bridgewater Fire Department and the Bridgewater Public Library and the funds are to be used at the sole discretion of the respective department heads.

John Higgins motioned to recommend O-FY26-046 which was duly seconded. The motion was approved unanimously.

- b) **Order O-FY26-047: Acceptance of Donation - Bridgewater Police Association**
Refer to Budget & Finance and Finance Committee
The Bridgewater Police Association has graciously donated \$1,050 to the Bridgewater Veterans Office to be used at the sole discretion of the Veteran's Agent to support the mission of the Veteran's office.

John Higgins motioned to recommend O-FY26-047 which was duly seconded. The motion was approved unanimously.

F. Additional Items for Discussion

G. Adjournment of Meeting

Matthew Lyford motioned to adjourn at 8:02 which was duly seconded. The motion was approved unanimously.