



Town of Bridgewater **Finance Committee**

MEETING MINUTES

A. Call to Order

B. Approval of Meeting Minutes

a) December 22, 2025

Derek Bennet motioned to approve the December 22, 2025 meeting minutes which was duly seconded. The motion was approved unanimously.

C. Public Comment

D. Old Business

- a) Order O-FY26-042: Transfer Order - General Fund Capital Plan Transfers
This transfer will fund FY2026 Town GF Capital Outlay Expenditures.
- b) Order O-FY26-045: Adoption of a 5-Year Capital Improvement Plan

E. New Business

- a) Finance Committee Responsibilities
- b) Subcommittee Discussion and Formation/Organization Vote
Derek Bennett motioned for the formation of the Long-Term Debts and Liabilities Subcommittee, which was duly seconded. The motion was approved unanimously.
Dana Sullivan was nominated as chair, John Higgins was nominated as the secretary.
- MJ Spagone motioned for the formation of the Capital Planning Subcommittee, which was duly seconded. The motion was approved unanimously.*
MJ Spagone was nominated as chair, Derek Bennett was nominated as secretary. The motion was approved unanimously.

F. Additional Items for Discussion

G. Adjournment of Meeting

Town of Bridgewater
Finance Committee Minutes
Monday, January 5, 2026

Nicholas Palmieri motioned to adjourn at 10:13pm which was duly seconded. The motion was approved unanimously.