



Town of Bridgewater **Finance Committee**

MEETING MINUTES

A. Call to Order

B. Joint Meeting With Budget and Finance

C. Public Comment

D. Old Business

E. New Business

- a) Order O-FY26-035: Transfer Order - General Fund Free Cash Allocation
Recommended allocation of the General Fund Undesignated Fund Balance (Certified Free Cash) to the established Funds as noted by the order.

Derrick Bennet motioned to recommend O-FY26-035 which was duly seconded. The motion was approved unanimously.

- b) Order O-FY26-036: Transfer Order - Bridgewater Raynham School District Operational Review
The transfer is to appropriate \$33,913 from One Time/Unforeseen Fund (Account Number 80135-596100) for the Town of Bridgewater's share of the operational review of the Bridgewater-Raynham School District.

Mark Thomas motioned to recommend O-FY26-036 which was duly seconded. With a vote of 1 yea, 4 nay, and one member abstaining, the motion did not pass.

- c) Order O-FY26-037: Transfer Order - Bridgewater-Raynham School District Capital Plan Transfer
This transfer will fund requested Bridgewater-Raynham School District Capital Outlay projects as outlined and Approved by the Bridgewater-Raynham Regional School District Committee.

Matthew Lyford motioned to recommend O-FY26-037 which was duly seconded. With a vote of 7 yea and 1 nay, the motion was approved.

- d) Resolution R-FY26-003: FY2027 Budget Resolution

A vote to adopt the following Policy Guidelines for the Town Manager to use in creating the FY2027 Budget: The Town Council is adopting these budget policy guidelines pursuant to Section 6-1 of the Bridgewater Home Rule Charter. Based on these guidelines, the Town Manager will develop budgetary goals and the Town Budget for Fiscal Year 2027 that commences on July 1, 2026.

Derrick Bennet motioned to recommend R-FY26-003 which was duly seconded. The motion was approved unanimously.

F. Additional Items for Discussion

G. Adjournment of Meeting