



Town of Bridgewater **Finance Committee**

MEETING MINUTES

A. Call to Order

B. Approval of Meeting Minutes

a) September 29, 2025

Matthew Lyford motioned to approve the September 29, 2025 meeting minutes which was duly seconded. With a motion of 6 yeas and one member abstaining, the motion was approved.

C. Public Comment

D. Old Business

E. New Business

a) FY25 Audit Discussion

The town's financial statement auditors attended the meeting to answer questions from the committee.

b) Order O-FY26-030: FY2026 Classification Tax Allocation - Adoption of Residential Factor The town council shall annually first determine the percentages of the local tax levy to be borne by each class

of real property, as defined in section two A of chapter fifty-nine and personal property for the next fiscal year.

In determining such percentages, the town council, shall first adopt a residential factor. Said factor shall be an

amount not less than the minimum residential factor determined by the commissioner of revenue in accordance

with the provisions of section one A of chapter fifty-eight and shall be used by the board of assessors to

determine the percentages of the local tax levy to be borne by each class of real and personal property.

John Higgins motioned to recommend O-FY26-030 which was duly seconded. The motion was approved unanimously.

c) Order O-FY26-031: Transfer Order for Prior Year Bill - Sewer Fund

Prior Year bill not processed within Fiscal Year 2025 - an appropriation from the current budget from identified account number above, that can absorb this cost.

Rigobert Noel motioned to recommend O-FY26-031 which was duly seconded. The motion was approved unanimously.

- d) Order O-FY26-032: Transfer Order - Contractual Payments
Payments for Employee Contractual obligations for FY2026.

Mark Thomas motioned to recommend O-FY26-032 which was duly seconded. With a vote of 6 yea and 1 nay, the motion was approved.

- e) Order O-FY26-033: Transfer Order – CPC Engineering for Multi-Functional Fields
Vote to appropriate \$25,000 from Undesignated Funds (Account Number 35900) funding for Phase 1 of the multi-functional field recreational project.

Matthew Lyford motioned to recommend O-FY26-033 which was duly seconded. With a vote of 5 yea, 1 nay, and 1 member abstaining, the motion was approved.

F. Additional Items for Discussion

G. Adjournment of Meeting

Mark Thomas motioned to adjourn at 8:32 pm which was duly seconded. The motion was approved unanimously.