



Town of Bridgewater Finance Committee

June 15, 2026

7:00 PM

<https://us06web.zoom.us/j/87923162157>

MEETING AGENDA

Disclosure: Pursuant to Section 20 of Chapter 20 of the Acts of 2020, An Act Relative to Extending Certain Covid-19 Measures Adopted During the State of Emergency, and the June 30, 2027, extension granted by Chapter 22 of the Acts of 2022, this meeting for the Town of Bridgewater will be fully remote and accessible to the public through remote participation to the greatest extent possible. No in-person attendance is permitted. Citizens who wish to tune in to the meeting may do so via Zoom.

- A. Call to Order**
- B. Approval of Meeting Minutes**
 - a) June 1, 2026 Meeting Minutes
- C. Public Comment**
- D. Old Business**
- E. New Business**
 - a) Order O-FY26-072: Water Enterprise Fund Year End Budget Transfer
 - b) Order O-FY26-073: Sewer Enterprise End of Year Budget Transfer
 - c) Order O-FY26-074: Transfer Station Enterprise Fund Year End Budget Transfer
 - d) Order O-FY26-075: General Fund End of Year Transfers
 - e) Order O-FY26-076: Contractual Buyouts
 - f) Order O-FY26-077: Transfer Order - Sewer Capital Fund Transfer
 - g) Budget Order O-FY27-006: CPA Reserve Accounts - FY2027
- F. Additional Items for Discussion**
- G. Adjournment of Meeting**



Town of Bridgewater Finance Committee

MEETING MINUTES

A. Call to Order

B. Approval of Meeting Minutes

a) May 4th, 2026

Derek Bennett motioned to approve the May 4th, 2026 meeting minutes which was duly seconded. The motion was approved unanimously.

C. Public Comment

D. Old Business

E. New Business

a) Order O-FY26-065: Acceptance of Grant– Student Awareness of Fire Education (SAFE) Program and senior SAFE Program in FY26

Derek Bennett motioned to recommend O-FY26-065 which was duly seconded. The motion was approved unanimously.

b) Order O-FY26-066: Transfer Order - Capital Leasing Obligations

Vote to appropriate and transfer as noted on the attached Source of Funds and Schedule of Use of Funds in the amount of \$709,027.62.

Rigobert Noel motioned to recommend O-FY26-066 which was duly seconded. The motion was approved unanimously.

c) Order O-FY26-067: FY27 Water Rates

Vote to establish water rates for FY27 for the Town of Bridgewater.

Derek Silvia motioned to recommend O-FY26-067 which was duly seconded. The motion was approved unanimously.

d) Order O-FY26-068: FY27 Sewer Rates

Vote to establish sewer rates for FY27 for the Town of Bridgewater.

John Savagaugh motioned to recommend O-FY26-068 which was duly seconded. The motion was approved unanimously.

- e) Order O-FY26-069: Bridgewater Police Relief Assoc, MCOP Local 397 Collective Bargaining Agreement Contract Appropriation Transfer
Vote to appropriate and transfer from below schedule Source of Funds to below schedule Use of Funds.

Derek Bennett motioned to recommend O-FY26-069 which was duly seconded. The motion was approved unanimously.

- f) Order O-FY26-070: Rescind Plymouth Street Wells Project Loan Order
The order is to rescind the Loan authorization of \$7,400,000 that was approved on May 20, 2025 for the purpose of financing the Pump/Well upgrades to Wells 10A and 10B on Plymouth St and installing a new raw water transmission main that connects these two wells with the High Street Water Treatment plant. The Original authorization of \$7,400,000 on O-FY25-062.

Derek Bennett motioned to recommend O-FY26-070 which was duly seconded. The motion was approved unanimously.

- g) Order O-FY26-071: Loan Order - Water System Improvments
This loan order provides funding for water infrastructure improvements, including the construction and completion of a new treatment system for treating the water at Wells 10A and 10B. Ultimately, it will ensure the Town recovers lost supply capacity and provides treatment for iron, manganese, and PFAS. The Town has already received \$2 million in grant funding to offset the project's costs. In addition, funds will be utilized to complete additional water infrastructure improvements, such as water main replacement, and additional water supply development, such as the Vernon Street Wells.

John Savagaugh motioned to recommend O-FY26-071 which was duly seconded. The motion was approved unanimously.

F. Additional Items for Discussion

G. Adjournment of Meeting

John Savagaugh motioned to adjourn at 8:58pm which was duly seconded. The motion was approved unanimously.



Bridgewater Town Council

Introduced By: Town Manager
 Date Introduced: 6/2/2026
 First Reading: 6/2/2026
 Second Reading:
 Amendments Adopted:
 Third Reading:
 Date Adopted:
 Date Effective:

Order O-FY26-072: Water Enterprise Fund Year End Budget Transfer

ORDERED, that the Town Council assembled vote pursuant to Section 6-4 of the Town of Bridgewater Charter, that the Town Council of Bridgewater, Massachusetts in Town Council assembled vote to appropriate and transfer from below schedule Source of Funds to below schedule of Use of Funds:

SOURCES OF FUNDING			Amount
6200	WTR RETAINED EARNINGS	WTR RETAINED EARNINGS	\$ 52,503.00
Total			\$ 52,503.00
USES OF FUNDING			Amount
62005001	SALARIES/WAGES	WTR Salaries/Wages	\$44,780.00
62005001	SALARIES/WAGES	WTR Salaries/Wages - Contractual	\$ 7,723.00
Total			\$ 52,503.00

NOT FOR ACTION - FIRST READING
 VOICE VOTE - REFER TO BUDGET & FINANCE AND FINANCE COMMITTEE

Explanation:

Due to the hiring of new Sewer and Water Superintendent, contractual obligations for FY26 budget needs. The former W/S superintendent was funded 50/50 in both Water/Sewer. New Superintendents are full time in both funds. Also, several contractual obligations were unanticipated, and this funding will address this cost

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
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Attachments: None



Bridgewater Town Council

Introduced By: Town Manager
 Date Introduced: 6/2/2026
 First Reading: 6/2/2026
 Second Reading:
 Amendments Adopted:
 Third Reading:
 Date Adopted:
 Date Effective:

Order O-FY26-073: Sewer Enterprise End of Year Budget Transfer

ORDERED, that the Town Council assembled vote pursuant to Section 6-4 of the Town of Bridgewater Charter, that the Town Council of Bridgewater, Massachusetts in Town Council assembled vote to appropriate and transfer from below schedule Source of Funds to below schedule of Use of Funds:

SOURCES OF FUNDING			Amount
6100	SWR RETAINED EARNINGS	SWR RETAINED EARNINGS	\$ 31,226.00
Total			\$ 31,226.00
USES OF FUNDING			Amount
61005001	SALARIES/WAGES	SWR Salaries/Wages	\$ 23,293.00
61005001	SALARIES/WAGES	SWR Salaries/Wages - Contractual	\$ 7,933.00
Total			\$ 31,226.00

Explanation:

Due to the hiring of new Sewer and Water Superintendent, contractual obligations for FY26 budget needs. The former W/S superintendent was funded 50/50 in both Water/Sewer. New Superintendents are full time in both funds. Also, several contractual obligations were unanticipated, and this funding will address this cost.

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
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NOT FOR ACTION - FIRST READING

VOICE VOTE - REFER TO BUDGET & FINANCE AND FINANCE COMMITTEE

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Attachments: None



Bridgewater Town Council

Introduced By: Town Manager
 Date Introduced: 6/2/2026
 First Reading: 6/2/2026
 Second Reading:
 Amendments Adopted:
 Third Reading:
 Date Adopted:
 Date Effective:

Order O-FY26-074: Transfer Station Enterprise Fund Year End Budget Transfer

ORDERED, that the Town Council assembled vote pursuant to Section 6-4 of the Town of Bridgewater Charter, that the Town Council of Bridgewater, Massachusetts in Town Council assembled vote to appropriate and transfer from below schedule Source of Funds to below schedule of Use of Funds:

SOURCES OF FUNDING		Amount
6400	TRANSFER STATION RETAINED EARNINGS	TRNSFR STATION RETAINED EARNINGS
		\$ 80,000.00
Total		\$ 80,000.00
USES OF FUNDING		Amount
64005012	EXPENSES	TRANSFER STATION EXPENSE
		\$ 80,000.00
Total		\$ 80,000.00

Explanation:

This transfer order from retained earnings will cover unanticipated inflationary costs in the trash industry.

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
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NOT FOR ACTION - FIRST READING
 VOICE VOTE TO REFER TO BUDGET & FINANCE AND FINANCE MEETING

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Attachments: None



Bridgewater Town Council

Introduced By: Town Manager
 Date Introduced: 6/2/2026
 First Reading: 6/2/2026
 Second Reading:
 Amendments Adopted:
 Third Reading:
 Date Adopted:
 Date Effective:

Order O-FY26-075: General Fund End of Year Transfers

ORDERED; pursuant to Section 6-4 of the Town of Bridgewater Charter, that the Town Council of Bridgewater, Massachusetts in Town Council assembled vote to appropriate and transfer the amounts from below schedule Source of Funds to below schedule of Use of Funds:

Dept	Dept Description	Group	Amount
Source of Funds			
123	TOWN MANAGER	1-Salary/Wages/Benefits	(30,000.00)
132	FINANCE RESERVE FUND	2-Expenses	(60,000.00)
135	ACCOUNTANT	2- Expenses	(15,000.00)
141	ASSESSORS	1-Salary/Wages/Benefits	(2,000.00)
152	HUMAN RESOURCES	2-Expenses	(3,500.00)
155	INFORMATION TECHNOLOGY	2-Expenses	(25,000.00)
161	TOWN CLERK	2-Expenses	(3,050.00)
240	INSPECTIONAL SERVICES	2-Expenses	(4,025.00)
303	NORFOLK AGRICULTURAL	2-Expenses	(47,425.00)
420	HIGHWAY	1-Salary/Wages/Benefits	(53,000.00)
543	VETERAN'S	1-Salary/Wages/Benefits	(700.00)
630	RECREATION	2-Expenses	(5,000.00)
912	WORKER'S COMP	1-Salary/Wages/Benefits	(22,000.00)
919	OTHER BENEFITS - HR	2-Expenses	(20,000.00)
Source of Funds Total			(290,700.00)

NOT FOR ACTION - FIRST READING
 REQUIRES MAJORITY OF THOSE PRESENT AND VOTING

Dept	Dept Description	Group	Amount
Use of Funds			
111	TOWN COUNCIL	2-Expenses	3,000.00
123	TOWN MANAGER	2-Expenses	40,000.00
141	ASSESSOR'S	2-Expenses	5,000.00
151	LEGAL	2-Expenses	20,000.00
161	TOWN CLERK	1-Salary/Wage/Benefits	3,050.00
192	TOWN BUILDINGS	2-Expenses	124,000.00
240	INSPECTIONAL SERVICES	1-Salary/Wage/Benefits	4,025.00
410	ENGINEERING	2-Expenses	10,925.00
543	VETERAN'S	2-Expenses	700.00
610	LIBRARY	2-Expenses	3,000.00
913	UNEMPLOYMENT	2-Expenses	5,000.00
914	MDCR/HEALTH/INSURANCES	1-Salary/Wage/Benefits	47,000.00
950	GASOLINE	2-Expenses	25,000.00
Use of Funds Total			290,700.00

Explanation:

This order is an annual year end process under M.G.L. Chapter 44 Section 33B that allows cities and towns to close deficits and balance accounts for the fiscal year.

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
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Attachments: None

NOT FOR ACTION - FIRST READING
REQUIRES MAJORITY OF THOSE PRESENT AND VOTING



Bridgewater Town Council

Introduced By: Town Manager
 Date Introduced: 6/2/2026
 First Reading: 6/2/2026
 Second Reading:
 Amendments Adopted:
 Third Reading:
 Date Adopted:
 Date Effective:

Order O-FY26-076: Contractual Buyouts

ORDERED, that the Town Council assembled vote to

Pursuant to Section 6-4 of the Town of Bridgewater Charter, that the Town Council of Bridgewater, Massachusetts in Town Council assembled vote to appropriate \$69,930.00 to below schedule:

SOURCES OF FUNDING			Amount
EMPLOYEE LIABILITY FUND	80045-596100	TRANSFER TO GF	\$ 69,930.00
Total:			\$ 69,930.00
USES OF FUNDING			Amount
Salaries CED	01825001-519005	Contractual Payout	\$ 60,700.00
Salaries IT	01555001-519005	Contractual Payout	\$ 1,325.00
Salaries Council on Aging	05415001-519005	Contractual Payout	\$ 7,905.00
Total			\$ 69,930.00

Explanation:

This transfer order will fund employment contractual agreements.

Committee Referrals and Dispositions:

NOT FOR ACTION - FIRST READING
 REQUIRES MAJORITY OF THOSE PRESENT AND VOTING

Referral(s)	Disposition(s)
<ul style="list-style-type: none"> • Finance Committee 	<ul style="list-style-type: none"> • 6/1/26: voted 6-0 to recommend
<ul style="list-style-type: none"> • Budget & Finance 	<ul style="list-style-type: none"> • 6/2/26: voted 3-0 to recommend
<ul style="list-style-type: none"> • 	<ul style="list-style-type: none"> •

Attachments: None



Bridgewater Town Council

Introduced By: Town Manager
 Date Introduced: 6/2/2026
 First Reading: 6/2/2026
 Second Reading:
 Amendments Adopted:
 Third Reading:
 Date Adopted:
 Date Effective:

Order O-FY26-077: Transfer Order - Sewer Capital Fund Transfer

ORDERED, that the Town Council assembled vote to

pursuant to Section 6-4 of the Town of Bridgewater Charter, that the Town Council of Bridgewater, Massachusetts in Town Council assembled vote to appropriate and transfer from below schedule Source of Funds to below schedule of Use of Funds:

FUND	SOURCES OF FUNDING	Amount
6100	SWR RETAINED EARNINGS SWR CAPITAL OUTLAY	\$ 59,753.00
Total		\$ 59,753.00
	USES OF FUNDING	Amount
6110	OTHER NEW GENERATOR - ROUTE 104 INFRASTRUCTURE PUMP STATION	\$ 59,753.00
Total		\$ 59,753.00

Explanation:

This will fund the purchase of a new generator for the Route 104 Sewer Pump Station.

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)

NOT FOR ACTION - FIRST READING
 VOICE VOTE TO REFER TO BUDET & FINANCE AND FINANCE COMMITTEE

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Attachments: None



Bridgewater Town Council

Introduced By: Town Manager
 Date Introduced: 6/2/2026
 First Reading: 6/2/2026
 Second Reading:
 Amendments Adopted:
 Third Reading:
 Date Adopted:
 Date Effective:

Budget Order O-FY27-006: CPA Reserve Accounts - FY2027

ORDERED, Pursuant to Section 6-4 of the Town of Bridgewater Charter, that the Town Council of Bridgewater, Massachusetts in Town Council assembled vote to appropriate from the Community Preservation Fund FY2027 estimated annual revenues the sum of \$1,097,250 to meet the administrative expenses, and all other necessary and proper expenses of the Community Preservation Committee for Fiscal Year 2027.

And further,

To reserve for future appropriation from the Community Preservation Fund FY2027 estimated annual revenues the sum of \$109,725 for the acquisition, creation, and preservation of open space; \$109,725 for acquisition, preservation, restoration, and rehabilitation of historic resources; and \$109,725 for the acquisition, creation, preservation, and support of community housing.

And further,

To appropriate \$58,668 to Administrative Expenses \$398,007 to Budgetary Reserves.

And further,

To appropriate \$311,400 for the payment of debt related to the Academy Building renovation from FY2027 estimated revenues.

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
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NOT FOR ACTION - FIRST READING
 VOICE VOTE TO REFER TO BUDGET & FINANCE AND FINANCE COMMITTEE

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Attachments: 1. FY27 CPC - CPA Budget

Town of Bridgewater
Community Preservation Fund
FY 2027 Recommended Budget

Sources & Uses of Funds	FY 2027
Revenue Estimates	
CPA Surcharge 2%	950,000.00
State Match	147,250.00
Total Estimated Revenue	1,097,250.00
Total Sources of Funds	1,097,250.00
Reserves	
Community Housing Reserve (Min 10%)	10% 109,725.00
Open Space Reserve (Min 10%)	10% 109,725.00
Historical Resources Reserve (Min 10%)	10% 109,725.00
Total Required Reserves	329,175.00
Administrative Expenses (No >5%) \$	
Payroll Expenses (104 hours@\$35.27)	3,668.00
Administrative Expenses	55,000.00
Total Administrative Budget	58,668.00
Debt Service - Due FY27	
ACADEMY BUILDING RENOVATIONS-PRINCIPAL	240,000.00
ACADEMY BUILDING RENOVATIONS-INTEREST	71,400.00
KEITH HOMESTEAD-2012 CPC 00001-PRINCIPAL	0.00
KEITH HOMESTEAD-2012 CPC 00001-INTEREST	0.00
Total Debt Service	311,400.00
BUDGETARY RESERVES	398,007.00
Total Use of Funds	1,097,250.00
Total Surplus (Deficit)	0.00