



Town of Bridgewater **Finance Committee**

MEETING MINUTES

A. Call to Order

B. Approval of Meeting Minutes

a) May 19th, 2025

Derek Bennett motioned to approve the May 19th Finance Committee Meeting Minutes which was duly seconded. The motion was approved unanimously.

C. Public Comment

D. Old Business

E. New Business

a) Order O-FY25-063: Acceptance of Gift - Bridgewater Police Association

The Bridgewater Police Association are donating funds to support the mission of the Bridgewater Veteran's Office and the funds are to be used at the discretion of the Veteran's Agent.

Lee Beane motioned to recommend O-FY25-063 which was duly seconded. The motion was approved unanimously.

b) Order O-FY25-065: Acceptance of a Grant from the Executive Office of Energy and Environmental Affairs (EEA)

The Town of Bridgewater has received notice of a grant award of \$40,000 from the Executive Office of Energy & Environmental Affairs for the Open Space and Recreation Plan proposal it submitted to the 2025 round of the Planning Assistance Grant Program.

Matthew Lyford motioned to recommend O-FY25-065 which was duly seconded. The motion was approved unanimously.

c) Order O-FY25-066: Transfer Order - Flag Pole Returning Funds to One Time Stabilization Fund

This order is a transfer for funds being returned to Other One Time Stabilization Fund because the Historical District Commission voted to not allow this project to move forward.

Lee Beane motioned to recommend O-FY25-066 which was duly seconded. The motion was approved unanimously.

- d) Order O-FY25-067: End of Year Transfers
Order to vote to appropriate and transfer the end of year transfers.

Matthew Lyford motioned to recommend O-FY25-067 which was duly seconded. The motion was approved unanimously.

- e) General Ordinance D-FY25-020: Adoption of Clause 22J of Massachusetts General Laws, Chapter 59, Section 5 (“HERO Act”)
The purpose of this ordinance is to adopt Clause 22J of Massachusetts General Laws, Chapter 59, Section 5, in order to increase property tax exemptions for service-connected disabled veterans beginning in Fiscal Year 2026.

Rigobert Noel motioned to recommend D-FY25-020 which was duly seconded. The motion was approved unanimously.

F. Additional Items for Discussion

G. Adjournment of Meeting