



Town of Bridgewater **Finance Committee**

MEETING MINUTES

A. Call to Order

B. Approval of Meeting Minutes

a) October 15, 2024

Mark Thomas motioned to approve the October 15, 2024 meeting minutes which was duly seconded. The motion was approved unanimously.

C. Public Comment

D. Old Business

E. New Business

- a) Order O-FY25-018: Acceptance of Grant Funds - Police Municipal Road Safety Grant
The programs utilize federal funding awarded by the National Highway Traffic Safety Administration (NHTSA). The funds are managed and administered in Massachusetts by the Office of Grants and Research (OGR). This Grant will support the Bridgewater Police to address road safety concerns.

MJ Spagone motioned to approve O-FY25-018 which was approved unanimously.

- b) Order O-FY25-019: Acceptance of Gift - Town River Landing Pavilion
MacDonald Industries, aka Marilyn's Landing, has generously donated funds to assist with the construction of a Town Pavilion, on the Town River Landing site. This exciting community project known as the Town River Landing Park Revitalization project, will utilize the student skill building assistance with the Town's partnering with Bristol Plymouth Regional Technical School, and outstanding volunteers from Fire for Effect Foundation, a non-profit organization helping veterans and first responders.

MJ Spagone motioned to approve O-FY25-019 which was duly seconded. The motion was approved unanimously.

- c) Order O-FY25-020: Acceptance of Grant - Parkland Acquisitions and Renovations for Communities (PARC)

The town applied for PARC funding in early July to fund the completion of design and renovation of the Summer Street property into a park.

Rigobert Noel motioned to approved O-FY25-020 which was duly seconded the motion was approved unanimously.

- d) Order O-FY25-023: FY2025 Classification Tax Allocation - Adoption of Residential Factor
The town council shall annually first determine the percentages of the local tax levy to be borne by each class of real property, as defined in section two A of chapter fifty-nine and personal property for the next fiscal year. In determining such percentages, the town council, shall first adopt a residential factor. Said factor shall be an amount not less than the minimum residential factor determined by the commissioner of revenue in accordance with the provisions of section one A of chapter fifty-eight and shall be used by the board of assessors to determine the percentages of the local tax levy to be borne by each class of real and personal property.

MJ Spagone motioned to recommend O-FY25-023 which was duly seconded. The motion was approved unanimously.

- e) Order O-FY25-025: Acceptance of Donation - Oliari Charitable Foundation
The Oliari Charitable Foundation., has graciously donated \$7,500 for the Bridgewater Public Library to fund the library's Sy Montgomery Author Event set to take place on January 25, 2025 at the Moakley Auditorium at Bridgewater State University.

MJ Spagone motioned to recommend O-FY25-025 which was duly seconded. The motion was approved unanimously.

- f) Order O-FY25-026: General Fund Free Cash Allocation
Recommended allocation of the General Fund Undesignated Fund Balance (Certified Free Cash) to the established Funds as noted above.

Rigobert Noel motioned to recommend O-FY25-026 which was duly seconded. The motion was approved unanimously.

- g) Order O-FY25-027: Transfer Order - Legal Employment and Collective Bargaining Agreement
Transfer funds for Collective Bargaining Negotiations for CBA (Collective Bargaining Agreements) and Employment Legal Expenses.

MJ Spagone motioned to recommend O-FY25-027 which was duly seconded. The motion was approved unanimously.

- h) Order O-FY25-028: Sewer Enterprise Fund Transfer
This transfer will appropriate Funds for engagement of Environmental Partners to proceed with the planning and development of Phase 2 Phosphorus Removal Upgrade.

MJ Spagone motioned to recommend O-FY25-028 which was duly seconded. The motion was approved unanimously.

- i) Order O-FY25-029: Transfer Station Retained Earnings
This transfer will fund employment contract as well as additional funding for a part time attendant in salaries. Also, major repairs to older equipment is necessary and was not in

operations budget.

MJ Spagone motioned to recommend O-FY25-029 which was duly seconded. The motion was approved unanimously.

- j) Order O-FY25-030: Bridgewater Raynham Regional School District Capital Plan Transfers
This transfer will fund requested BRRSD School Capital Outlay projects as outlined and Approved by the Bridgewater Raynham Regional School District Committee.

MJ Spagone motioned to recommend O-FY25-030 which was duly seconded. The motion was approved unanimously.

- k) Resolution R-FY25-003: FY2026 Budget Resolution
The Town Council is adopting these budget policy guidelines pursuant to Section 6-1 of the Bridgewater Home Rule Charter. Based on these guidelines, the Town Manager will develop budgetary goals and the Town Budget for Fiscal Year 2026 that commences on July 1, 2026.

MJ Spagone motioned to recommend R-FY25-003 which was duly seconded. The motion was approved unanimously.

F. Additional Items for Discussion

- a) Committee Reorganization - Chair and Vice-Chair
The committee discussed reorganization of the chair and vice-chair. MJ Spagone was proposed for Chair and Derek Bennett was proposed for Vice-Chair of the Finance Committee.

Rigobert Noel motioned to recommend MJ Spagone as Chair of the Finance Committee which was duly seconded. The motion was approved unanimously.

MJ Spagone motioned to recommend Derek Bennett as Vice-Chair of the Finance Committee which was duly seconded. The motion was approved unanimously.

G. Adjournment of Meeting