



Town of Bridgewater

Finance Committee

February 12, 2024

6:30 PM

The meeting will be held virtually via Zoom.

To attend via video, click on the link below:

<https://us06web.zoom.us/j/81187747768>

To attend via phone, dial: 1(646) 876-9923

Meeting ID: 811 877 477 68

MEETING AGENDA

Disclosure: Pursuant to Section 20 of Chapter 20 of the Acts of 2020, An Act Relative to Extending Certain Covid-19 Measures Adopted During the State of Emergency, and the March 31, 2025, extension granted by Chapter 22 of the Acts of 2022, this meeting for the Town of Bridgewater will be fully remote and accessible to the public through remote participation to the greatest extent possible. No in-person attendance is permitted. Citizens who wish to tune in to the meeting may do so via Zoom.

- A. Call to Order**
- B. Approval of Meeting Minutes**
 - a) January 29, 2024
- C. Public Comment**
- D. Old Business**
 - a) Sub-committee Update
- E. New Business**
 - a) Order O-FY24-026: Acceptance of Non Recurring Revenue to Capital
- F. Additional Items for Discussion**
- G. Adjournment of Meeting**



Town of Bridgewater **Finance Committee**

MEETING MINUTES

A. Call to Order

B. Approval of Meeting Minutes

a) December 27, 2023

Rigobert Noel motioned to approve the December 27 meeting minutes, which was duly seconded. The motion was approved unanimously.

C. Public Comment

D. Old Business

a) Report from Sub-committee

E. New Business

a) Review and Discussion of Revenue Sharing Calculations - Acting Finance Director

b) Order O-FY24-022: Acceptance of Gift

The Council recently took by friendly eminent domain two building lots off of Broad Street appraised for \$340,000. The agreed sales price was \$300,000, leaving \$40,000 as a gift of equity to the town.

Rigobert Noel motioned to approve O-FY24-022 which was duly seconded. The motion was approved unanimously.

c) Order O-FY24-023: Acceptance of Donation - Oliari Charitable Foundation

The Oliari Charitable Foundation., has graciously donated \$20,000 for the Police and Fire Departments.

Rigobert Noel motioned to recommend O-FY24-023 which was duly seconded. Te motion was approved unanimously.

F. Additional Items for Discussion

G. Adjournment of Meeting



Bridgewater Town Council

Introduced By: Town Manager
Date Introduced: 2/6/2024
First Reading: 2/6/2024
Second Reading:
Amendments Adopted:
Third Reading:
Date Adopted:
Date Effective:

Order O-FY24-026: Acceptance of Non Recurring Revenue to Capital

ORDERED, that the Town Council assembled vote to

WHEREAS: Massachusetts General Laws, Chapter 40, §5B requires the Town Council to accept and authorize the expenditure of revenue sources that are deemed one-time revenue or take any other action relative thereto and

WHEREAS: The Town of Bridgewater has received a payment of \$263,404.55 from the Department of Corrections' FY 2024 budget earmarked for cities and towns hosting correctional facilities.

ORDERED: that the Town Council of Bridgewater, Massachusetts in Town Council assembled to vote to accept payment of \$263,404.55 into the Capital Stabilization Funds to appropriate for Capital needs

Explanation:

This order accepts one time non-recurring revenues from the DOC earmarked 2024 budget to the Capital Stabilization Fund for Capital Appropriations for the Towns/Schools Capital Needs

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
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Attachments: 1. DOC FY24 Earmark Hosting Correctional Facilities Jan24



MAURA T. HEALEY
Governor

KIMBERLEY DRISCOLL
Lieutenant Governor

TERRENCE M. REIDY
Secretary

The Commonwealth of Massachusetts
Executive Office of Public Safety & Security
Department of Correction
50 Maple Street, Suite 3
Milford, MA 01757
Tel: (508) 422-3300
www.mass.gov/doc



CAROL A. MICI
Commissioner

SHAWN P. JENKINS
Chief of Staff

KELLEY J. CORREIRA
ROBERT P. HIGGINS
MITZI S. PETERSON
THOMAS J. PRESTON
Deputy Commissioners

January 22, 2024

Mr. Michael Dutton
Town Manager
Municipal Office Building
66 Central Square
Bridgewater, MA 02324

Dear Mr. Dutton:

The Department of Correction's FY 2024 operating budget contains funds earmarked for cities and towns hosting correctional facilities.

Based on the average state inmate population housed in your community from July 1, 2022, through June 30, 2023, a payment in the amount **\$263,404.55** will be processed for the City of Bridgewater. This payment will be issued via the State Treasurer's Office and sent to your local Treasurer by electronic transfer. This payment has a scheduled disbursement date of January 24, 2024.

If there are any questions, I can be reached at 508-422-3332.

Sincerely,

Thomas Brennan
Budget Director

Cc: Shawn Jenkins, Chief of Staff
Thomas J. Preston, Deputy Commissioner Administration
Matthew Dailey, Executive Director of Admin Services
Thomas Simeone, Director of Legislative Affairs
Kristine Marcotte, Director, Fiscal Services