



Town of Bridgewater **Budget & Finance Committee**

November 21, 2023

6:15 PM

You can attend this meeting in-person:

66 Central Square. Academy Building, Conference Room 201A

Via video: <https://us06web.zoom.us/j/82198910615>

Via phone, dial: 1(646) 876-9923 Meeting ID 821 9891 0615

MEETING AGENDA

- A. Call to Order**
- B. Approval of Meeting Minutes**
- C. Public Comment**
- D. Legislation Referred**
 - a) Order O-FY24-015: Sewer Enterprise Fund
 - b) Order O-FY24-016: Transfer Order - Sewer Waste Water Treatment Facility Phase I
- E. Public Comment**
- F. Adjournment of Meeting**



Bridgewater Town Council

Introduced By: Town Manager
Date Introduced: 11/7/2023
First Reading: 11/7/2023
Second Reading:
Amendments Adopted:
Third Reading:
Date Adopted:
Date Effective:

Order O-FY24-015: Sewer Enterprise Fund

ORDERED, that the Town Council assembled vote to

pursuant to Section 6-4 of the Town of Bridgewater Charter, that the Town Council of Bridgewater, Massachusetts assembled vote to transfer from Sewer Enterprise Retained Earnings a sum of \$220,363 to be used to fund total costs of operations of the Sewer Department.

Explanation:

This transfer from Retained Earnings will be necessary to fund the FY2024 Sewer Enterprise Operations based on the current Sewer Revenue Estimates.

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
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•	•
•	•

Attachments: None

NOT FOR ACTION - FIRST READING



Bridgewater Town Council

Introduced By: Town Manager
Date Introduced: 11/7/2023
First Reading: 11/7/2023
Second Reading:
Amendments Adopted:
Third Reading:
Date Adopted:
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Order O-FY24-016: Transfer Order - Sewer Waste Water Treatment Facility Phase I

ORDERED, that the Town Council assembled vote to

In accordance with section 6-4 of the Bridgewater Home Rule Charter, vote to appropriate and transfer \$850,000 from Sewer Retained Earnings to Sewer Capital Projects Fund 61134-497003.

Explanation:

For Town Share costs of the Waste Water Treatment Facility Morris Avenue Phase I Project amounts not covered by Special Revolving Fund (SRF) loan proceeds. Sustaining positive cash flow in this Capital Project fund is essential to avoid any short-term borrowing.

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
•	•
•	•
•	•

Attachments: None

NOT FOR ACTION - FIRST READING