



Town of Bridgewater

Finance Committee

September 18, 2023

7:30 PM

The meeting will be held virtually via Zoom.

To attend via video, click on the link below:

<https://us06web.zoom.us/j/84753850103>

To attend via phone, dial: 1(646) 876-9923

Meeting ID: 847 538 501 03

MEETING AGENDA

Disclosure: Pursuant to Section 20 of Chapter 20 of the Acts of 2020, An Act Relative to Extending Certain Covid-19 Measures Adopted During the State of Emergency, and the March 31, 2025, extension granted by Chapter 22 of the Acts of 2022, this meeting for the Town of Bridgewater will be fully remote and accessible to the public through remote participation to the greatest extent possible. No in-person attendance is permitted. Citizens who wish to tune in to the meeting may do so via Zoom.

- A. Call to Order**
- B. Approval of Meeting Minutes**
 - a) July 31, 2023
- C. Public Comment**
- D. Old Business**
- E. New Business**
 - a) Order O-FY24-009: Transfer Order - Contractual Buyouts
- F. Additional Items for Discussion**
- G. Adjournment of Meeting**

TOWN OF BRIDGEWATER

Finance Committee

Nathan Schofield, Chair
Eric Langone, Vice Chair
Julie Scleparis
MJ Spagone
Rigobert Noel
Lee Beane
Brian Glidden
Stephen Pace



Academy Building - 66 Central Square
Bridgewater, MA 02324

Bridgewater Finance Committee

Minutes for the FinCom Meeting that Convened on July 31, 2023

Call to order: 7:30

Committee Members Present: Nathan Schofield, Julie Scleparis, MJ Spagone, Rigobert Noel, Stephen Pace, Brian Glidden

Committee Members Not Present: Eric Langone, Lee Beane

Guests in Attendance: Finance Department - Laurie Guerrini

Public Comment - None

Approval of Meeting Minutes –June 12, 2023

MJ Spagone motioned to approve the June 12, 2023 meeting minutes which was duly seconded. The motion was approved unanimously.

New Business

Order O-FY23-065: Acceptance of Gift - BSU \$55,000

BSU Annual Donation to Public Safety equally divided to Police, Fire, and Highway for ongoing Community Partnership

Julie Scleparis motioned to recommend O-FY23-065 which was duly seconded. The motion was approved unanimously.

Resolution R-FY24-001: A Resolution to Apply for, Accept, and Expend a Grant from the Commonwealth of Massachusetts Executive Office of Energy and Environmental Affairs, Division of Conservation services' Local Acquisitions for Natural Diversity (Land) Grant Program

The Commonwealth of Massachusetts Executive Office of Energy and Environmental Affairs (EEA) Division of Conservation Services (DCS) is making funding available through the Local Acquisitions for Natural Diversity (LAND) Program.

Rigobert Noel motioned to recommend R-FY24-001 which was duly seconded. The motion was approved unanimously.

Order O-FY24-008 Transfer Order: Broad Street Two Lot Property Purchase

The CPC has made a recommendation to fund \$340,000.00 from the CPA Undesignated Fund balance (current balance of \$1,166,691.95) for the Broad Street Two Lot Property Purchase Project. The purchase of these properties (Map 11, Lots 156 and 161) currently owned by the Bonfigioli family will add acreage to the Stiles and Hart Parkland, provide parking and an area for the park trailhead. The Town Manager's office will be filing an application for grant funding this month to offset up to 66% of the cost of the purchase. Any grant funds received will reimburse the Community Preservation funds expended.

Rigobert Noel motioned to recommend O-FY24-008 which was duly seconded. The motion was approved unanimously.

Adjourn – *MJ Spagone motioned to adjourn the meeting of the FinCom at 8: p.m. which was duly seconded. The motion was approved unanimously.*



Bridgewater Town Council

Introduced By: Town Manager
Date Introduced: 8/8/2023
First Reading: 8/8/2023
Second Reading:
Amendments Adopted:
Third Reading:
Date Adopted:
Date Effective:

Order O-FY24-009: Transfer Order - Contractual Buyouts

ORDERED, that the Town Council assembled vote to

Pursuant to Section 6-4 of the Town of Bridgewater Charter, that the Town Council of Bridgewater, Massachusetts in Town Council assembled vote to appropriate and transfer \$271,585.00 from Employer's Liability Fund to accounts as outlined

<u>Source of Funds</u>	<u>Account No.</u>	<u>GL Account Description</u>	<u>Amount</u>
EMPLOYEE LIABILITY FUND	80045-596100	TRANSFER TO GF	\$ <u>271,585.00</u>
Total:			\$ 271,585.00
<u>Use of Funds</u>	<u>Account No.</u>	<u>GL Account Description</u>	<u>Amount</u>
Salaries - Police Dept Contractual	02105001-519005	Contractual Payout	\$ 107,967.00
Salaries - Police Dept Contractual	02105001-519006	Contractual Payout	\$ 42,026.00
Salaries - Police Dept Contractual	02105001-519007	Contractual Payout	\$ 33,743.00
Salaries - Fire Dept Contractual	02205001-519005	Contractual Payout	\$ 53,756.00
Salaries - Fire Dept Contractual	02205001-519005	Contractual Payout	\$ 26,384.00
Salaries - Library Contractual	06105001-519005	Contractual Payout	\$ <u>7,709.00</u>
Total			\$ 271,585.00

NOT FOR ACTION - FIRST READING

Explanation:

Contractual Buyouts for Retirements due Contractual payments in FY24

Current Fund balance in 8004 is \$306,401. The fund will be replenished upon Free Cash certification in the Fall.

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)
•	•
•	•

Attachments:

None