

TOWN OF BRIDGEWATER

Finance Committee

Nathan Schofield, Chair
Eric Langone, Vice Chair
Julie Scleparis
Christopher Blunt
MJ Spagone
Rigobert Noel
Lee Beane
Brian Glidden
Stephen Pace



Academy Building - 66 Central Square
Bridgewater, MA 02324

Bridgewater Finance Committee Minutes for the FinCom Meeting that Convened on May 22, 2023

Call to order: 7:30

Committee Members Present: Nathan Schofield, MJ Spagone, Rigobert Noel, Stephen Pace, Brian Glidden

Committee Members Not Present: Christopher Blunt, Lee Beane, Julie Scleparis, Eric Langone

Guests in Attendance: Michael Dutton – Town Manager, Kimberly Williams – Assistant Town Manager, Finance Department - Laurie Guerrini, Finance Department – Michelle Rota

Public Comment - None

Approval of Meeting Minutes – April 24, 2023

MJ Spagone motioned to approve the April 24th meeting minutes which was duly seconded. The motion was approved unanimously.

New Business

Order O-FY24-006: CPA Reserve Accounts - FY2024

This order is to appropriate from the Community Preservation Fund FY2024 estimated annual revenues the sum of \$1,000,000. to meet the administrative expenses, and all other necessary and proper expenses of the Community Preservation Committee for Fiscal Year 2024.

MJ Spagone motioned to recommend O-FY24-006 which was duly seconded. The motion was approved unanimously.

Order O-FY24-007: Supplemental Appropriation - FY2024

To supplement the Town Manager's Recommended FY 2024 Budget, this order will fund the Debt Excluded payment amount due in Fiscal Year 2024. The Town voters approved on 4/22/2023 at the Annual Town Election, the Debt Exclusion assessment of taxes as exempt from the provisions of proposition two and one-half for said new Bristol-Plymouth Regional Vocational Technical School District.

MJ Spagone motioned to recommend O-FY24-007 which was duly seconded. The motion was approved unanimously.

Order O-FY23-055: Jenkins Pond Dam Removal and Bridge Replacement Grant Acceptance

Since 2017, the Massachusetts Division of Ecological Restoration has been working with the Town Manager to remove the Jenkins (High Street) dam and replace the box culverts with a clear span bridge over the Town River. Over the intervening years, other project partners have joined the initiative, including the grant funders as well as NOAA. The attached narrative used in the application for funding gives a fairly succinct summary of the project, its need, and the expected results.

MJ Spagone motioned to recommend O-FY23-055 which was duly seconded. The motion was approved unanimously.

Order O-FY23-056: Capital Plan Transfers

This transfer will fund requested and prioritized Capital Outlay projects as outlined in the Town's Five Year Capital Plan.

MJ Spagone motioned to recommend O-FY23-056 which was duly seconded. The motion was approved unanimously.

Order O-FY23-057: Acceptance of Donation

A donation of \$200 from the Black Hat Brew Works to expend to the Stiles & Hart Donation Account No. 25794- 483000.

Rigobert Noel motioned to recommend O-FY23-057 which was duly seconded. The motion was approved unanimously.

Order O-FY23-058: Transfer Order - Water Enterprise Fund Carver's Pond Filtration

This transfer will fund the maintenance of the filters at the Carver's Pond Treatment Plant by replacing the filter media.

MJ Spagone motioned to recommend O-FY23-58 which was duly seconded. The motion was approved unanimously.

Adjourn – *MJ Spagone motioned to adjourn the meeting of the FinCom at 8:31 p.m. which was duly seconded. The motion was approved unanimously.*