



Town of Bridgewater **Budget & Finance Committee**

April 4, 2023

6:15 PM

MEETING MINUTES

CALL TO ORDER

Councilor Gallagher called the meeting to order at 6:09PM. The meeting took place in Conference Room 201A, 2nd Floor of the Academy Building.

Committee Members Present:

Councilor Wood, Councilor George and Councilor Gallagher.

APPROVAL OF MEETING MINUTES

a) March 21, 2023 Meeting Minutes

Councilor George made a motion to approve the March 21, 2023 meeting minutes, which was duly seconded by Councilor Wood.

Roll-call vote was taken with the results recorded as follows:
George – Yea; Gallagher – Yea; Wood – Yea. The motion passed 3-0.

PUBLIC COMMENT – None

LEGISLATION REFERRED

a) Resolution R-FY23-005: Funds Review Resolution

Councilor Gallagher noted that the funds are working as they should, more into capital. Possibly create a highway improvement fund, road repairs should not be thrown totally on the taxpayer.

Councilor Wood noted that general stabilization percentage is 10. Reasonable cap and then adjust the others.

Councilor George noted that we should look at each fund; look 5 years down the road and increase/decrease as needed.

Councilor Gallagher noted that if under \$20K should be built into department budget.

Councilor George voted to recommend to adopt Resolution R-FY23-005, which was duly seconded by Councilor Wood.

Roll-call vote was taken with the results recorded as follows:
George – Yea; Gallagher – Yea; Wood – Yea. The motion passed 3-0.

PUBLIC COMMENT

Mr. Pace asked what the sick buy back program was and Councilor George noted that years ago an employee could bank sick time and get paid out when they retire.

ADJOURNMENT OF MEETING

Councilor George voted to adjourn, which was duly seconded by Councilor Wood.

Roll-call vote was taken with the results recorded as follows:
George – Yea; Gallagher – Yea; Wood – Yea. The motion passed 3-0.

Meeting adjourned at 6:34p.m.

In accordance with the applicable provisions of the Town of Bridgewater Home Rule Charter and Town Council Rules and Procedures, the Budget & Finance Committee assembled voted, at their meeting on Tuesday, April 18, 2023, to approve the aforementioned minutes.