



Town of Bridgewater
Budget & Finance Committee

April 4, 2023

6:15 PM

66 Central Square

Academy Building

Conference Room 201A

MEETING AGENDA

- A. Call to Order**
- B. Approval of Meeting Minutes**
 - a) March 21, 2023 Meeting Minutes
- C. Public Comment**
- D. Legislation Referred**
 - a) Resolution R-FY23-005: Funds Review Resolution
- E. Public Comment**
- F. Adjournment of Meeting**



Town of Bridgewater **Budget & Finance Committee**

March 21, 2023

6:00 PM

MEETING MINUTES

CALL TO ORDER

Councilor Gallagher called the meeting to order at 6:09p.m. The meeting took place in Conference Room 201A, 2nd Floor of the Academy Building.

Committee Members Present:

Councilor Wood, Councilor George and Councilor Gallagher. Also in attendance was Town Manager Michael Dutton.

APPROVAL OF MEETING MINUES – None

PUBLIC COMMENT - None

LEGISLATION REFERRED

- 1) Order O-FY23-049: Release of Trustee and Acceptance of Funds, Release of All Restrictions and Covenants, and Declaration of Restrictions for 1185 Pleasant Street

Town Manager Dutton noted this was to release the restriction on 1185 Pleasant Street.

Councilor George made a motion to approve Order O-FY23-049, which was duly seconded by Councilor Wood.

Roll-call vote was taken with the results recorded as follows: George – Yea; Gallagher – Yea; Wood – Yea. The motion passed 3-0.

- 2) Order O-FY23-050: Capital Plan Leasing Obligation

Councilor George made a motion to approve Order O-FY23-050, which was duly seconded by Councilor Wood.

Roll-call vote was taken with the results recorded as follows: George – Yea; Gallagher – Yea; Wood – Yea. The motion passed 3-0.

3) Order O-FY23-051: Transfer Order: Restoration of Parthenon Frieze

Councilor George made a motion to approve Order O-FY23-051, which was duly seconded by Councilor Wood.

Roll-call vote was taken with the results recorded as follows: George – Yea; Gallagher – Yea; Wood – Yea. The motion passed 3-0.

4) Resolution R-FY23-005: Funds Review Resolution

Councilor Gallagher noted that he would like to continue to discuss this Resolution and noted that the next meeting with me on April 4th at 6:15p.m.

DISCUSSION

1) Town Clerk - Salary and Budget Discussion

Town Clerk Marilee Hunt gave an update on the need for another person in the Clerk's office. Work has increased, vote by mail process is done differently. Would like part-time/benefitted front office and state computer.

Councilor Gallagher noted that he does not disagree but would like to see a succession plan. Also noting that the Town Council could not tell the Town Manager to add a position.

PUBLIC COMMENT - None

ADJOURNMENT OF MEETING

Councilor George made a motion to adjourn, which was duly seconded by Councilor Wood.

Roll-call vote was taken with the results recorded as follows: George – Yea; Gallagher – Yea; Wood – Yea. The motion passed 3-0

Meeting adjourned at 6:40pm.



Bridgewater Town Council

Introduced By: Dennis Gallagher, Councilor
Date Introduced: 2/21/2023
First Reading: 2/21/2023
Second Reading:
Amendments Adopted:
Third Reading:
Date Adopted:
Date Effective:

Resolution R-FY23-005: Funds Review Resolution

Whereas, the Town of Bridgewater has multiple special purpose stabilization funds and capital funds which have been utilized for many years, and

Whereas, the Town Charter grants to the Town Council the ability to “establish reasonable standards related to the management of financial systems and practices,” and

Whereas, the Town Council desires to review the functionality and purpose behind each capital fund and stabilization fund to ensure that each meets the long term financial health of the Town;

Now, therefore, the Town Council requests its Budget and Finance Committee and the Bridgewater Financial Committee to review the Town’s capital and stabilization funds and make any recommendations for changes to the Town Council by October 1, 2023.

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)

Attachments: None