

TOWN OF BRIDGEWATER

Finance Committee

Nathan Schofield, Chair
Eric Langone, Vice Chair
Julie Scleparis
Christopher Blunt
MJ Spagone
Rigobert Noel
Lee Beane
Brian Glidden
Stephen Pace



Academy Building - 66 Central Square
Bridgewater, MA 02324

Bridgewater Finance Committee Minutes for the FinCom Meeting that Convened on February 27, 2023

Call to order: 7:30

Committee Members Present: Nathan Schofield, Julie Scleparis, Christopher Blunt, Stephen Pace, MJ Spagone

Committee Members Not Present: Eric Langone, Rigobert Noel, Lee Beane, Brian Glidden

Guests in Attendance:

Public Comment - None

Approval of Meeting Minutes – February 16, 2023

Julie Scleparis motioned to approve the meeting minutes from February 16, 2023, which was duly seconded. With a vote of 3 yeas and 2 members abstaining, the motion was approved.

New Business

Order O-FY23-048: Acceptance of Funds - Council on Aging Donation

COA Director, Emily Williams plans to set up a new coffee brewing station at the senior center and continuously improve and take care of the senior programs.

Christopher Blunt motioned to recommend O-FY23-044 which was duly seconded. The motion was approved unanimously.

Resolution R-FY23-005: Funds Review Resolution

The Budget and Finance Committee and the Bridgewater Financial Committee will review the Town's capital and stabilization funds and make any recommendations for changes to the Town Council by October 1, 2023. A joint meeting with the Budget and Finance Committee is being planned to further discuss and review.

Old Business

Ordinance D-FY23-009: Capital Expenditure Policy

This policy will ensure that the request of funding from Bridgewater-Raynham, and the payments approved by the Town Council, and made by the Town of Bridgewater are tightly coupled so that no audit gaps or uncertainty of how the funds are used will exist. A revised Ordinance has been submitted by the Town Attorney which the committee has reviewed.

Adjourn – *Christopher Blunt motioned to adjourn the meeting of the FinCom at 8:06 p.m. which was duly seconded. The motion was approved unanimously.*