



Town of Bridgewater **Budget & Finance Committee**

March 13, 2023

7:30 PM

The meeting will be held virtually via Zoom.

To attend via video, click on the link below:

<https://us06web.zoom.us/j/82662395222>

To attend via phone, dial: 1(646) 876-9923

Meeting ID: 826 623 952 22

MEETING AGENDA

Disclosure: Pursuant to Section 20 of Chapter 20 of the Acts of 2021, An Act Relative to Extending Certain Covid-19 Measures Adopted During the State of Emergency, this meeting for the Town of Bridgewater will be fully remote and accessible to the public through remote participation to the greatest extent possible. There will be no in person attendance permitted. Citizens who wish to tune in to the meeting may do so via Zoom.

- A. Call to Order**
- B. Joint Meeting with Finance Committee**
 - a) Discussion of Resolution R-FY23-005: Funds Review Resolution
- C. Adjournment of Meeting**



Bridgewater Town Council

Introduced By: Dennis Gallagher, Councilor
Date Introduced: 2/21/2023
First Reading: 2/21/2023
Second Reading:
Amendments Adopted:
Third Reading:
Date Adopted:
Date Effective:

Resolution R-FY23-005: Funds Review Resolution

Whereas, the Town of Bridgewater has multiple special purpose stabilization funds and capital funds which have been utilized for many years, and

Whereas, the Town Charter grants to the Town Council the ability to “establish reasonable standards related to the management of financial systems and practices,” and

Whereas, the Town Council desires to review the functionality and purpose behind each capital fund and stabilization fund to ensure that each meets the long term financial health of the Town;

Now, therefore, the Town Council requests its Budget and Finance Committee and the Bridgewater Financial Committee to review the Town’s capital and stabilization funds and make any recommendations for changes to the Town Council by October 1, 2023.

Committee Referrals and Dispositions:

Referral(s)	Disposition(s)

Attachments: None