



TOWN OF BRIDGEWATER

OFFICE OF THE TOWN COUNCIL

Budget & Finance Committee Meeting Minutes

Meeting Date: 11/19/19

APPROVED – 12/03/19 (2-0 Vote)

Committee Members Present:

William Wood, Chair

Dennis Gallagher, Member

Tim Fitzgibbons – Member (arriving at 6:56 p.m.)

Absent: *No committee members were absent.*

Others in Attendance:

Michael Dutton, Town Manager

Anthony Sulmonte, Finance Director

Call to Order: 6:49 pm

Approval of Minutes:

- November 5, 2019

Motion: A motion to approve was made by Councilor Gallagher. The motion was seconded by Councilor Wood. A voice vote was taken, and the motion passed 2-0.

Legislation Referred:

- Order O-FY19-057: Directing the Town Manager to Create a Special Reserve Fund
This measure was not taken up. Postponed to next meeting.
- Order O-FY20-029: Transfer Order - CPC Funding for Broad Street Property Purchase
This measure was not taken up. Postponed to next meeting.

- Order O-FY033: Acceptance of a Gift – Bridgewater Savings Bank

Motion: A motion to recommend approval was made by Councilor Fitzgibbons. The motion was seconded by Councilor Wood.

Discussion: None

A voice vote was taken, and the motion passed 2-0-1 (Councilor Gallagher abstained).

- Resolution R-FY20-005: FY2021 Budget Resolution

- The committee with the Finance Director discussed the following matters related to the Resolution:

- Review of Free Cash timing
- The Finance Director discussed Capital Plan items
- Councilor Fitzgibbons asked about recession planning for stabilization
- Councilor Gallagher questioned whether the Town needs 1.75%

Motion: A motion to continue to the next Budget & Finance Committee meeting was made by Councilor Wood. The motion was seconded by Councilor Fitzgibbons.

A voice vote was taken, and the motion passed 3-0.

Public Comment – None

Adjournment

Motion: A motion to adjourn was made by Councilor Wood. The motion was seconded by Councilor Fitzgibbons. A voice vote was taken, and the motion passed 3-0.

The meeting adjourned at 7:25 p.m.