



TOWN OF BRIDGEWATER

OFFICE OF THE TOWN COUNCIL

Budget & Finance Committee Meeting Minutes Meeting Date: 06/26/18

APPROVED - 08/07/18 (2-0 Vote)

Committee Members Present:

William Wood, Chair

Dennis Gallagher, Member

Councilor Edward "Ted" Haley, Member

Committee members Absent:

None

Others in Attendance:

Town Manager, Michael Dutton

Finance Director, Tony Sulmonte

Call to Order: 6:33 pm

**No minutes for approval*

a) Legislation Referred:

- Order O-FY18-040: Amend/Replace Order O-2012-038 - Free Cash Policy
The committee discussed the order and whether there was a need to amend the original order. No feedback/suggestions received by Councilors.
- Order O-FY18-044: Declaring Town Property Available for Lease
Motion: A motion to recommend approve was made by Councilor Gallagher. The motion was seconded by Councilor Haley.
A voice vote was taken and the motion passed 3-0.
- Order O-FY18-045: End of Year Transfers
Motion: A motion to recommend approve was made by Councilor Gallagher. The motion was seconded by Councilor Haley.
A voice vote was taken and the motion passed 3-0.
- Order O-FY18-046: Ratification of American Tower Lease Agreement
Motion: A motion to recommend approve was made by Councilor Gallagher. The motion was seconded by Councilor Haley.
Motion: A motion was made by Councilor Gallagher to amend by changing the number "20" to "49". The motion was seconded by Councilor Haley.
A voice vote was taken and the motion to amend passed 3-0.
A voice vote was taken and the motion to recommend approval, with amendment, passed 3-0.
- Order O-FY19-007: CPC Reserve Accounts – FY2019
Motion: A motion to approve was made by Councilor Gallagher. The motion was seconded by Councilor Haley.
A voice vote was taken and the motion passed 3-0.

b) Public Comment - *None*

Motion: A motion to adjourn was made by Councilor Haley. The motion was seconded by Councilor Gallagher. A voice vote was taken, and the motion passed 3-0.

The meeting adjourned at 7:03 p.m.